

JM FINANCIAL

JM FINANCIAL MUTUAL FUND
ADDENDUM

THIS ADDENDUM DATED NOVEMBER 6, 2008 SETS OUT THE CHANGES TO BE MADE IN THE OFFER DOCUMENT / KEY INFORMATION MEMORANDUM OF JM INTERVAL FUND EFFECTIVE NOVEMBER 7, 2008

Currently the Specified Transaction Date for the various plans under JM Interval Fund is the 91st day from the closing date of the immediately preceding Specified Transaction Date of the respective Plan.

All transactions (redemptions/switch-outs/purchases/switch-ins) time stamped up to 3.00 p.m. on the specified transaction date are processed at applicable ex-dividend NAV on the same day.

Henceforth, the 91st day of a quarterly Plan under JM Interval Fund would be referred to as the Interval Date. In case the Interval Date falls on a Non Business Day, it will be extended to the next Business Day.

With effect from November 7, 2008, the Specified Transaction Period for purchases and switch-ins to the various plans under JM Interval Fund will consist of 3 days i.e 2 Business Days prior to the Interval Date as well as the Interval Date of the respective Plan. However investors may take note that for the Interval Date in respect of JM Interval Fund - Quarterly Plan 3 scheduled for November 10, 2008, the Specified Transaction Period for purchases and switch-ins will be only 2 days i.e. 1 Business Day prior to the Interval Date and the Interval Date. The provisions for redemptions/switch-outs remain unchanged.

All purchases / switch-ins received during the above mentioned days and where the funds are available for utilization on the Interval Date, will be processed at ex-dividend NAV on the same day.

Nityanath P. Ghanekar

Managing Director & Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : November 6, 2008

For further details, please contact :

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Investment Objective: JM Interval Fund: (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ('NAV') of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. JM Interval Fund is only the name of the scheme and do not in any manner indicate either the quality of the scheme or their future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns. The dividend, if declared would be on the face value of Rs.10/- per unit. **Please read the offer document carefully before investing.**